STOCKS * BONDS * GRAIN * COTTON

MARKET NARROW: BUSINES3 DULL

Operations in Hands Almost Exclusively of Professional Class of Traders.

TIME LOAN RATES ARE LOWER

Quoted Down Half Per Cent. Bank of England Strengthens Position.

NEW YORK, January 24.-Another dull and narrow market to-day marked the lapse of speculative operations into class of traders, the origin of orders approach closer to the Stock Exchange as ther volume decreases. Most of to-day's business was believed to originate on the floor of the exchange itself. Commission houses complain of entire lack of outside business, and the outside financial powers are disposed to let the market lie fallow, so far us any evidence of their activity can be discerned. Speculative sentiment continues mixed as to the manner of issue for the market from the present dullness, whether by a renewal of the recent liquidation or by a recoevry. Railroad notes, in issues of varying sizes, continue to come upon the market, and this continues to be recognized as evidence of the diminuity in the way of floation of capital issues in a more permanent form. Growing notice is attracted, however, to the avidity with which these note issues are sought and the quickness with which offerings are sold, showing that capital, however limited the supply may be now, is nevertheless procurable at a sufficient rate of interest. May conditions continued to work easier. day's business was believed to originate

however limited the supply may be now, is nevertheless procurable at a sufficient rate of interest. May conditions conditioned to work easier.

Hates for time loans here yielded notably, and quoted practically for all periods half-cent lower. The Bank of England and the Bank of France showed a further strengthening of position, and the discount rate at Berlin yielded further during the day. The presence of the Secretary of the Treasury in Wall Street afforded opportunity for a denial of rumors circulated yesterday that a further pestponement was intended for the date for return of government deposits to the Treasury beyond February 1st, to which it has been advanced already. This may have accounted for the market was impressible to the profitaking on the day's movement in the narrow dimensions of the trading.

Call money bardened perceptibly when the intended policy of the Treasury Department became known. Net changes were very small at the irregular closing. Bonds were steady. Total sales, par

ere very small at the frequiar closing onds were steady. Total sales, par due, 12,112,000. United States bonds ere unchanged on call. Total sales of ocks 509,000 shares.

NEW YORK, January 24.—Money on call easy, 21-294 procent; ruling rate, closing bid, 31-12; offered at 4. Time loans dull and steady, sixty days, 41-2 and 5 per cent, and ninety days, 5 per cent, six months, 51-495 1-2 per cent. Prime mercantile paper, 53-496 per cent. Sterling exchange easy, then strong, with actual business in bankers' bills at 44.857094.8575 for demand and at 44.814094.8435 for sixty-day bills, Posted rates, \$4.8244.82 1-2 and \$4.85484.85 1-2; commercial bills, \$4.81 1-4; bar silver, 68 1-2; Mexican dollars, 52 7-8. Government bonds steady; railroad bonds steady.

RICHMOND STOCK BOARD.

Virginia Centuries—2,000 at 941.8, 5,000 tt 941.8, 1,000 at 941.8, 400 at 941.8, 200 tt 941.8, 1,000 at 941.8, 400 at 941.8, 20 tt 94.8, 1,000 at 941.8, 200 tt 94.8, 200 at 941.8, 200 at 94.8, 200 at

CITY SECURITIES.
Joh. City 4s, C. and R...... 1001/4 101
RAILPOAD BONDS.

A. C. L. R. R. CHS, of Ind. (8, 88)
Char, and West, Car. Ist 58, 110
Char, and Nest, Car. Ist 58, 110
Char, Car. and North Ist 58, 108
Georgia The 1st 68, C. 1522, 118
Georgia The 1st 68, C. 1522, 118
Georgia The 1st 68, C. 1522, 118
Contraint Contract 19, 1966, 198
Nor, and West, 199
Nor, and West, 199
Nor, and West, 199
Nor, and West, 199
Pet, Class H. 58, R. C. 1526, 126
Western N. C. 1st 68, C. 1514, 110
RALIROAD STOCKS. Par.
Atlantic Coast Line "A", 109 1274
Atlantic Coast Line com. 109 1274
Chemspeake and Ohlo, Nov. 109
Nor, and West, com. 100 58
R. F. and P. 7 p. ct. guar. 199
TOCKS.
BANK AND TRUST CO. STOCKS. American National 100 120½
Broad Street 25 30
City 25 31
First National 100 215
Merchants National 100 215
Merchants National 100 509
National Bank of Va 190 140
State Bank of Va 190 165
Bank of Richmond 190 133
MISCELLANEOUS

MISCELLANEOUS.
Va.-Car. Chem. pfd., S p. ct. 100 108 1081/2
Va.-Car. Chem. common... 100 35 1081/2
Va.-Car. C. Co. Col. Tr. 5 p. ct. 181/4 ... BALTIMORE STOCK MARKET.

HALTIMORE, MD., January 24.—Seaboard
Air Line, common and preferred—Nothing
doing.

NEW YORK, January 24.—The cotton market made a metity steady showing during to-day's and are in closed steady at a net advance of the market in the country of the desired at 16,000 per sort the day were estimated at 16,000 per sort the degree of the degr

THOMAS BRANCH & CO.

(Established 1838.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers

ı	SALES:	CALC. TESAS	Bid, Asked, BALES: Bid Ask							
Į	Open.	High.	Low.	Closs	THE					
П	Atlantic Coast Line, com		1	127	127%		107 APRILLD 1			
1	8,500 American Smelters, com., 1491	11996	14954	14895	149	The state of the s	774			
1	50 000 April Charletters, Com., 14974	and the state of the same of	Alberta Colonia	-101000000			21/2			
ł	50,600 Amal. Copper, ex. div 114%	115% -	114%	1151/2	1165,	Nash., Chat. and St. Louis 137 14	2			
١	1,5.9 Amer. Car and Foundry 41%	44%	4114	4414	44%		014			
Ł	Amer. Car and Foun. ofd.			10114	102		9			
1	300 American Cotton Oil, 31	31	2076	31	21%	300 N. Y. Ont. and Western., 45% 45% 45% 45%	No.			
1	40 American Tobacco, pfd 971/2	971/2	971/9	97%	98	22,000 Northern Pricine	51/4			
Н	369 American Con	6	0.	5	514		516			
Н	2,400 Amer. Locomotive, com 731/2	1244	****	511/6	5216	1,500 People's Gas (Chicago) 97% 9714 97 971, 9				
П	100 Amer. Locomotive, pfd 111	7416	731/9	731/6	73%	2.000 Pressed Steel Car 64 64% 54 54 54 5	424			
1	1,200 American Sugar 13214	111	111	13234	112	MO Pressed Steel Car, pfd 99 95% 99 99 16				
13	7.500 A., T. and S. Fe, com 10514	10654	101%	104%	10474	7:0 Republic L and S., com 37% 38% 37% 30% 3	514			
18	A., T. and S. Fe, pfd	100	40.7	10014	Charles & Jan.		9			
1	2,200 Baltimore and Ohlo 117%	11736	11754	117%	11750	200,200 Reading, com	25			
1	2.100 Brooklyn Rapid Transit 7814	7814	7716	7754	774	Reading, 1st pfd	4			
1	600 Unnadian Pacific 18314	18534	184	18494	185	Reading, 2d pfd	500			
L	1,400 Chesapeake and Ohio, 524	521/4	6214	521/2	63	Rock Island, pfa	714			
ı	14,400 Chicago, Mil. and St. Paul 150%	160%	150	150	15014	100 Bloss	116			
	2.00 Colotado Fuel and Iron 5314	6374	6814	631/4	5316	Sloss, pfd 102 10				
ı	1,600 Colorado South, com 351/2	363*	361/2	301/4	37	28,700 Southern Pacific 9514 954 95 9514 9				
U	100 Colorado South, 1st pfd 68 100 Colorado South, 2d pfd 574	68	68	68	6814	3,200 Southern Railway, com 2914 2914 2874 2874 2				
8	Clev., Cin., Chi. and St. L	5714	5714	66%	5734	1,900 Southern Railway, pfd 3614 88 8614 9714 9	8			
В	Consolidated Gas	***	***	18514	90 13574	Seaboard Air Line 1st nfd 70 k				
1	Delaware and Hudson	***	***	215	217	Senboard Air Line, 2d pfd 45 6	3			
Œ	600 Del., Lack, and Western., 500	616	500	510	535	Senboard Air Line, com 3) 2				
	1,100 Erle, com 4014	4014	2076	3974	40	Tennessee Coal and Iron 125 15				
8	Erie, 1st pfd	TOWN STATE		7314	75.4		474			
1	Erle, 2d pfd	***		6314	6512					
	1.400 General Electric 16144	1621/2	160%	16014	16114		68,			
100	1,700 Great Northern, pfd 17214	175	1721/2	173	174	200 United States Rubber 50 51 50 50 5				
0	3,700 Great No thern Ore Cifs 751/2	Thits	7876	781/4	7876	U. S. Rubber, 1st pfd 106 100				
a	100 Illinois Central	105	165	1641/2	1044	U. S. Rubber, 2a ofd	/5			
	100 Manhatten	1301/4	13914	139	139%	200 VaCar. Chemical. com 35 36 35 3576 3				
30	Metro. Street Rallway	14314	14354	14314	145	VaCar, Chemical pfd 107 1	08			
	5,800 Mexican Central 2414	25	2414	10114	10714	100 Wabash, com	185			
	1,000 Mo., Kan, and Tex., com. 1914	2914	35%	2456	2474	300 Wabash, pfd	53.5			
11	300 Mo., Kan, and Tex., pfd., 714	7114	71	71	7114	100 Western Union	1			
		The state of the state of	nel to draw to	79 (135.0)	1172	Total sales, 500,000 shares,	ALC: U			

CLOSING BOND QUOTATIONS.

S. refunding 2s, registered. 1045; 1. S. refunding 2s, coupon. 1045; 2. S. registered. 1025; 2. S. S. registered. 1025; 3. S. coupon. 1025; 4. S. Coupon. 1025; 5. S. Coupon. 1025; 6. Coupon	Eric General 4s. Eric General 4s. Hocking Valley 4½s (bid) Japan 6s. Japan 6s. Japan 45s. Japan 45s. Japan 4s. Jap
--	--

ON LOCAL MARKETS

SELLING WELL

IS OUITE ACTIVE

PRODUCE MARKET

Cash quotations were as follows:—Flour-Firm. No. 2 spring wheat. 78 &\$25.c; No. 3. 70 \$781c; No. 2 red. 74% \$675.4%c. No. 2 corn. 4240. No. 2 cats. 37 \$374c. No. 2 corn. 4240. No. 2 cats. 37 \$374c. No. 2 hitte. 76 \$384c. No. 2 rep. 6.6c. Pair to choice mailting. \$10 \$55c. No. 1 faxseed. \$11.6; No. 1 northwestern. \$1.23; prime umothy seed. \$4.40 \$6.44. Clover contract grades. \$11.00. Short ribs. sides of contract grades. \$14.00. Short ribs. sides. \$1.23; prime umothy seed. \$4.40 \$6.44. Clover contract grades. \$14.00. Short ribs. sides. \$1.23; for contract grades. \$1.00. Short ribs. \$1.24; short clear sides (boxel). \$5.124, \$9.374; Whiskey, basis. of high wines, \$1.23. Receipts—Wheat, \$5,000 hushels, corn, \$165,000 hushels; oats, \$11.000 bushels. Rutter—Market firm; creameries. \$26,250c.; dairies, \$18,97c. Eggs—Basy; at mark, cases included. \$26,240c. firsts, \$24c.; prime firsts, \$26c.; extras. \$26c. Cheese—Steady at \$134,6148.

RICHMOND PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

NEW YORK, January 24.—FLOUR—First at dull. Ryo Flour—Quiet. Buckwhea lour and Buckwheat—Dull. Cornmeal-

Flour and Buckweet-Dan. Cornment—Steady. Wheat—Spot easy; No. 2 red. \$13(c. olevator. Options ½ 65c. net lower. —Ty, \$15(c.) July, \$4%c.

Corn—Spot easy; No. 2, 5tc. elevator. Options ½c. net lower. January, \$4½c.; May, 55c.; July, 52%e. Oats—Spot steady; mix-od-41c.

63c.; July, 52'se: Oats—Spot steady; mixod 44'sec. — Erm. Cut Meuts—Quiet. Lard—
Sec. — Erm. Cut Meuts—Quiet. Lard—
Steady: Foothers, 59.59;
South America, \$10.75; compound, \$8.50 g
S254; Pork—Steady: Tailow—Firm: Pretroloum—Steady: Rosin—Firm: Strained,
common to good, \$4.5224.40; Turpentine—
Steady. Rosin—Firm: Strained,
common to good, \$4.5224.40; Turpentine—
Steady. Rosin—Firm: Strained,
common to good, \$4.5224.00; Turpentine—
Steady. Rosin—Firm: Strained,
common to good, \$4.522; centrifuscal, 96 test, \$1.522; minasses sugar,
23.32c: refined, steady Coffee—Spot,
steady; No. 7 Rio, 7c; No. 4 Santos, Sc;
mild. steady; Cordova, 12613c. Futures unchanged to 5 points lower.

Butter—Firm: oxfra creamory, 314.622c.
Cheese—Firm and unchanged, Eggs—Easlar; maarhy, selected, white 30.232c. choice.

ferred.

BUTTER.
Choice family packed, per ib
Choice dairy, packed...
Choice store packed...
Packing stock...
EGOS.
Crates, nearby, fresh laid...
Crates, from other sections.
Guilnea

BALTIMORE, January 24.—FLOUR—Dull and unchanged. Wheat—Unsettled and higher; spot, contract, 75½978%c.; southern by sample, 63@67c. Corn—Spot, 45% 949%c.; southern white corn, 46% 950%c. Oate—Firmer, Nb. 2 white, 43% 45%c; No. 2 mixed, 40% 941c. Rye—Steady; No. 2 western, domestic, 70% 71c; rocker, or of the Bulton-ficeady and higher; collection of the Bulton-ficeady and higher; and the second of the seco

RICHMOND GRAIN MARKET. Richmond, Va., January 24, 1907.

TOURS.			
WHEAT-			
No. 2 red (car lots)		w.	84
oN. 3 red (car lots)	81	0	83
Steamer (car lots)	81	W	83
Rejected (car lots)	50	0	83
Virginia (bag, lots)	50	90	83
CORN-			Carriell.
No. 2 white (car lots)	53		
No. 3 white (car lots)	52		
oN. 2 mixed (car lots)		60	52
No. 3 mixed (car lots)		90	52
Virginia (bag lots)	50	(P	52
DATS-			
No. 2 mixed (car lots)	See No	0	421
No. 3 mixed (car lots)	411	6	
No. 2 white (car lots)	431	1811	
No. 2 white (car lots)	43		1
RYE-			
No. 2 (car lots)	73	60	75
Virginia (bag lots)	88	8	72

CATTLE MARKET.

(Reles at Union Stock Yards.)

Richmond, V4. January 24, 1997.

Report of the live stock market for the week onding January 21st, 1997.

Best steers, 64, 65 kg.; medium to good, 44, 65 kg.; common to fair, 34, 69 kg.; medium to good, 34, 64 kg.; common to fair, 34, 64 kg.; medium to good, 34, 64 kg.; common to fair, 36, 51 kg.; best own, 34, 64 kg.; common to fair, 36, 51 kg.; best own, 32, 54 kg.; common to fair, 36, 51 kg.; common to fair, 36, 51 kg.; common to fair, 36, 51 kg.; common 34, 64 kg.; common 34, 64 kg.; common 34, 64 kg.; medium, 54, 69 kg.; common, 34, 64 kg.; medium, 54, 69 kg.; common, 44, 65 kg.; medium, 54, 69 kg.; common, 44, 65 kg.; medium, 54, 69 kg.; common, 44, 65 kg.; medium, 64, 69 kg.; common, 44, 65 kg.; medium, 64, 69 kg.; common, 44, 65 kg.; common and kinds of stocq for next market.

CHICAGO, January 24,—CATTLE—Recoints about \$1000 head, Market; Best

STEMMING TOBACCO-NEW.

LYNCHBURG TOBACCO MARKET. Lynchburg, Va., January 24, 1907.
Sales of loose tobacco on the Lynchburg merket for the two weeks ending January 18, 1907,
reported by John L. Oglesby, of Lynch's Warehouse;
Sold week ending January 18th, 937,300 pounds;
sold week ending January 18th, 933,200 pounds;
increase for week ending January 18th, 55,900
pounds.

PETERSBURG TOBACCO MARKET. (As Reported by Craddock-Jones, Virginia Warehouse.) Petersburg, Va., January 24, 1907.
Heavy sales again the past week, and market has held up well on all grades. We note a sarger percent of wrappers the past week than

DANVILLE TOBACCO MARKET.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, January 21.—Dry goods market for the same same say. Further advances were amounced in bleacaed goods and ginghams. Prints are still having a large sais at the new price levels. Dress goods for fall are selling well. Heavy brown goods are in better call and prices are firmer.

NAVAL STORES.

NAVAL ETORBS.

WILMINGTON, N. CS. January 24 — SPIRITS TURPENTINE—Nothing doing: receipts,
21 casks. Rosin—Nothing doing: receipts,
22 barrels. Tar—Firm at \$2.40: receipts,
25 barrels. Terus Tirm at \$2.40: receipts,
25 barrels. Crude Turpe ine—Firm at
\$3.33.674.50: receipts, 48 barrels. TUPPENTINE—Firm at 70c; sales, 721 casks; receipts, 221 casks; shipments, 2.15 casks.
Rosin—Firm; sales, 3.823 barrels; receipts,
1766 barrels; shipments, 2.475 barrels; stock,
30.9261 barrels.
CHARLESTON, S. C., January 24.—TURPENTINIS AND ROSIN—Nothing doing.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JAN. 24, 1997.

elson and Ladd.

SAILED.

Steamer Branden, Harney, Norfolk, mer-andise and passengers, Old Dominion line.

Barre Sharon Hill, Batterby, Petersburg, chandise and passengers, Old Dominion line, Barge Sharon Hill, Batterby, Petersburg, fertilizer. Barge Overbrook, McCune, Jamestown, bricks and coment. Barge Manola, Engel, James River, light.

Cotton Letter

By MILLER & COMPANY.

Open, High, Low, Close,
8.22 9.39 9.32 9.34
9.45 9.53 9.42 9.47
9.50 9.62 9.61 9.50
9.59 9.68 9.68 9.63
9.63 9.74 9.52 9.69

RICHMOND TRADE.

Recent Cold Weather Has Been Favorable to Farmers.

spite of advanced prices in this line. Col-lections in Virginia are as good as the usual after-holiday season, but in Eastern North Carolina collections are not good in any line, and requests for extensions are numer-ous. Jobbers of hats, caps and glove are busy, and their shipments are larger than for the same season last year.

"The local tobacco market continues active and prices are good. The recent cold weather has been favorable for the handling of fruits, and dealers engaged in that line are busy. Retail trade is not good."

Financial.

The Bank of Commerce and Trusts Tenth and Main Streets, Solicits Accounts of Firms, Individuals and Corporations.

3 PER CENT. INTEREST ALLOWED ON SAVINGS DEPOSITS.

TRAVELERS. IMPORTERS AND EXPORTERS

First National Bank, RICHMOND, before buying or selling



Union Bank of Richmond

YOUR MONEY IS NEVER ABSOLUTELY SAFE UNLESS DE-POSITED IN GOOD, STRONG BANK.

Capital and Surplus, - \$600,000.00 WE SOLICIT YOUR ACCOUNT.

Interest allowed on deposits of one dollar and upwards.

Loans Negotiated. President, J. B. BEASLEY. Cashier, GEO. W. CALL.

The Great Difference in Fire Insurance Companies

Is not revealed by their names nor their claims. The day before the San Francisco disaster all fire insurance companies seemed alike to the thoughtless. There was a great difference, nevertheless; and when the test came some quibbled, some defaulted, while others drew on the reserve funds which they

had ready for such a contingency, paid the large amounts

due, dollar for dollar, and went right on. It is because for over fifty years the money it has received from its policy-holders has been invested with unusual skill and care,-always safe, always growing, always ready for the hour of need-that the SPRINGFIELD FIRE & MARINE INSURANCE COMPANY was able to pay dollar for dollar in San Francisco and still have over SEVEN

Wortham & Hatke,

MILLION DOLLARS ASSETS.

Sole Agents,

412 American National Bank Building. TELEPHONE 4291.

The Liverpool & London & Globe Insurance Co.

Davenport & Co., General Agents, Company's Building, 1113 East Main Street.

Conflagrations Do Not Affect the Value of a Contract With This Company.

FUNDS FOR CHICAGO, BOSTON, BALTIMORE AND SAN FRANCISCO CONFLAGRATIONS FUR-NISHED BY HOME OFFICE WITHOUT DIMINUTION OF U. S. ASSETS.

Men and Women

The ladies have more or less business Many of them come to this Bank. We appreciate their patronage; we invite others. No matter how small their business, it will have our best attention.

The same applies to the men folks. We pay interest in our SAVINGS DEPARTMENT and compound the same twice a year. The Stock of this Bank will commend itself to conservative investors. Bank will commend itself to conservative investors. The price will be advanced to ONE DOLLAR AND FIVE CENTS PER SHARE FROM JANUARY 1, 1907. This price will hold good until April 1st next, when such further advance will be made as the circumstances may warrant. You are invited to become a STOCKHOLDER or DEPOSITOR or both. Banking by mail is easy with us.

Southern Interstate Bank

S. GALESKI, Pres. H. T. GATES, V-Pres. W. GRAY WATTSON, Cashler.



4% Paid on Certificates of Deposit and Savings Accounts.

GENERAL ACCOUNTS SOLICITED. . H. L. DENOON, President. W. L. WALTERS, Cashien GEORGE C. WALTERS, Vice-President,

The State Bank of Virignia RICHMOND, VIRGINIA

Alexander Cameron, John S. Ellett, Joseph M. Fourgurean, Granville G. Valentine, James D. Crump, J. L. Antrim, OFFICERS:

John S. Ellett, President. Wm. M. Hill, Cashler. Julien H. Hill, Assistant Cashier. This Bank offers patrons every modern facility in its Banking, Savings, Foreign Exchange and Safe Deposit departments.

29 Broadway, New York. BROKERS,

821 Gravler St., New Orleans

Branch Office, 1108 East Main Street, Richmond, Va. E. L. RODEN, Manager. PHONES 4522 and 601.

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NEW YORK COTTON EXCHANGE,
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Private Wires to New York. Chicago and New Orleans.